

GENERAL AVERAGE GUARANTEE - CARGO

(Wording approved by Comité Maritime International, International Union of Marine Insurance & International Chamber of Shipping)

This guarantee will not be accepted if any additions, deletions or amendments are made to it.

This guarantee is addressed to the owners of the vessel named in box 1 and other parties to the common maritime adventure as their interests may appear.

This guarantee shall be valid and enforceable irrespective of the existence or terms of any separate undertakings given by the property owner and any provisions in the insurance on the property.

PART 1 A – to be completed by or on behalf of the owners of the vessel

1. Vessel:	2. Casualty & Date:
3. Average Adjuster(s): (hereafter: "the Adjuster")	
4. Law and <u>Forum</u> : -----	

Deleted: Jurisdiction

PART 1 B – to be completed by or on behalf of the insurers of the cargo

5. Port of Shipment:	6. Port of Discharge:
7.(a) <u>Transport Document</u> Number(s): -----	7.(b) Container Number(s): -----
8. Quantity and Description of Property: (hereafter: "the Secured Property")	
9. Insured Value of Property:	10. Policy/Certificate No:
11. Insurance Company Name:	12. Address:
13. Telephone No.:	14. Email:
15. Name of Signatory:	16. Position of Signatory:
17. Signature:	18. Date:

Deleted: Bill of Lading

(For conditions see Part 2.)

PART 2

CMI General Average Guarantee – Cargo

1. In consideration of the delivery in due course of the Secured Property to the consignees thereof without collection of a cash deposit, we, the insurers shown in box 11, hereby guarantee to pay to the owners of the vessel named in box 1 or to the Adjuster on behalf of the various parties to the common maritime adventure, as their interests may appear, any contribution to General Average and/or Salvage and/or Special Charges which may hereafter be ascertained to be properly and legally due in respect of the Secured Property and payable without violating applicable economic or trade sanctions laws.
2. This guarantee will not take effect before arrival of all or part of the Secured Property at the port of discharge named in box 6 or other place where the common maritime adventure for the Secured Property ends.
3. The amount of this guarantee is limited in respect of general average contributions to the total contributory value of the Secured Property, as calculated by the Adjuster in accordance with the applicable York-Antwerp Rules.
4. This guarantee is without prejudice to any remedies or defences of the parties to the common maritime adventure arising under the contract of carriage or otherwise. Without prejudice to the time available to rely upon any such remedies or defences these should be notified to the Adjuster within three months of the date of receipt of the adjustment.
5. We further agree:
 - a) to make prompt payment(s) on account of such contribution as may be properly and legally due in respect of the Secured Property, as soon as the same may be recommended by the Adjuster. Any payment on account made is without prejudice to our liability under clause 1 in respect of the final adjustment. In respect of any payment on account we may require reasonable counter-security in like amount prior to payment;
 - b) to furnish promptly to the Adjuster all information which is or may become available to us relative to the value and condition of the Secured Property;
 - c) (i) that any dispute arising out of or in connection with this bond shall be governed by the law and subject to the exclusive forum specified in box 4. If nothing is stated in box 4 then English law shall apply and any dispute arising out of or in connection with this bond shall be referred to the High Court of Justice of England and Wales; and
(ii) to nominate an address for service of proceedings in accordance with (i) within 21 days of a request to do so by shipowners or their lawyers or other parties to the common maritime adventure who may wish to pursue a claim under this bond;
The above clauses (i) and (ii) are without prejudice to the law and jurisdiction governing the contract of carriage.
 - d) that any period of prescription, whether provided by statute law, contract or otherwise, shall commence to run from the date upon which the general average adjustment is issued, unless otherwise provided in the applicable York-Antwerp Rules;
 - e) that the third paragraph of Rule G of the York-Antwerp Rules 2016 shall be deemed incorporated where the applicable York-Antwerp Rules do not contain a "non-separation agreement".
6. This guarantee is intended to create a legally binding obligation notwithstanding that it may be transmitted and stored solely in electronic form. It is hereby agreed that transmission of this guarantee to the Adjuster electronically constitutes good delivery to the owners of the vessel named in box 1 and other parties to the common maritime adventure who wish to enforce this guarantee.

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Final Draft

